

# Sumer Purohit & Associates

Chartered Accountants

Shop No. 8, Lalganga - 'MIDAS',

Bilaspur Road, Fafadih,

Raipur (C.G.) - 492001

e-mail: casumerpurohit@gmail.com

Office: 0771-4073606

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To,

The President

Rashtriya Manav Ekta Congress Party.

## AUDITORS' REPORT

We have examined the Balance Sheet of "RASHTRIYA MANAV EKTA CONGRESS PARTY" as at 31<sup>th</sup> March, 2016, and also Income and Expenditure Account and the Cash Flow Statement for the year ended on that date, attached thereto. These financial statements are the responsibility of the political party's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of Material misstatement. An audit includes examining on a test basis, evidence supporting the amount and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

Further, we report that:-

- A) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- B) In our opinion, proper books of account have been kept by the Political Party, so far as appears from our examination of those books.
- C) The balance sheet, Income and Expenditure Account and Cash Flow Statement dealt with by this report are in agreement with a the books of account.
- D) In our opinion and to the best of our information and according to the explanation given to us, the said account, read with the notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India :-
  - 1) In the case of the balance sheet, of the state of the affairs as at 31<sup>st</sup> March, 2016, and ;
  - 2) In the case of the income and Expenditure Account, of the Surplus of the Political Party for the year ended on that date, and
  - 3) In case of Cash Flow Statement, of the cash flows for the year ended on that date.

For Sumer Purohit & Associates

Chartered Accountants

FRN 017354C



(Sumer Purohit)

(Proprietor)

M.No. 418584

Place : Raipur

Date :04.09.2018

# RASHTRIYA MANAV EKTA CONGRESS PARTY

Balance Sheet as at March 31, 2016

	SCHEDULE	2016 ₹	2015 ₹
<b>A. SOURCES OF FUND</b>			
<b>Shareholders' Funds</b>			
CORPUS FUND	1	75,000	75,000
GENERAL FUND	2	33,821	94
		<u>108,821</u>	<u>75,94</u>
<b>Non-Current Liabilities</b>			
<b>Current Liabilities</b>			
Creditors		-	-
Statutory Liabilities		-	-
Interest Accrued but not due on Borrowings		-	-
Expenses Payable	3	2,500	2,500
Other Current Liabilities		-	-
		<u>2,500</u>	<u>2,500</u>
<b>Total</b>		<u><u>111,321</u></u>	<u><u>78,44</u></u>

## B. APPLICATION OF FUND

<b>Fixed Assets</b>	-	-	-
<b>Investments</b>	-	-	-
<b>Current assets</b>			
Inventories		-	-
Receivables		-	-
Cash and Cash equivalents	4	111,321	78,44
Loans and Advances & Deposits		-	-
Other current assets		-	-
		<u>111,321</u>	<u>78,44</u>
<b>Total</b>		<u><u>111,321</u></u>	<u><u>78,44</u></u>

### Summary of significant accounting policies

5

The accompanying notes are an integral part of the Financial Statements

For Rashtriya Manav Ekta Congress Party

For, Rashtriya Manav Ekta Congress Party

*Satish Kumar Jalan*

President

Satish Kumar Jalan  
President

Place: Raipur  
Date: 04.09.18

In term of our report attached

For, Sumer Purohit & Associates  
Chartered Accountants  
Firm Registration No.: 017354



Sumer Purohit  
Proprietor

Membership Number : 4184

# RASHTRIYA MANAV EKTA CONGRESS PARTY

Statement of Income and Expenditure for the year ended on March 31, 2016

Particulars	Notes	2016 ₹	2015 ₹
<b>INCOME</b>			
Fees & Subscriptions		174,580	175,890
Grant/Donations/Contributions		-	-
Other Income		-	-
<b>Total (A)</b>		<b>174,580</b>	<b>175,890</b>
<b>EXPENDITURE</b>			
Election Expenditure		-	-
Employees Costs		120,000	120,000
Administrative & General Expenses		21,700	18,900
Other Expenses		-	-
<b>Total (B)</b>		<b>141,700</b>	<b>138,900</b>
<b>Balance Being Excess of Income over Expenditure (A-B)</b>		<b>32,880</b>	<b>36,990</b>
Transfer to/from Reserves		-	-
<b>Balance Being Surplus (Deficit) carried to General Fund</b>		<b>32,880</b>	<b>36,990</b>
Significant accounting policies			
Notes to Accounts			

For Rashtriya Manav Ekta Congress Party

For, Rashtriya Manav Ekta Congress Party

21/09/18

President

Satish Kumar Jalan  
President

Place: Raipur  
Date: 04.09.18

In term of our report attached.

For, Sumer Purohit & Associates  
Chartered Accountants  
Firm Registration No.: 017354C



Sumer Purohit  
Proprietor

Membership Number : 418485

**RASHTRIYA MANAV EKTA CONGRESS PARTY**  
**Cash Flow Statement for the year ended 31st March, 2016**

	2016 ₹	2015 ₹
<b>Cash Flow from operating activities</b>		
<b>Receipts:</b>		
Receipts of Subscription from Members	174,580	175,890
<b>Total Receipts</b>	<b>174,580</b>	<b>175,890</b>
<b>Payments:</b>		
Employees Cost	(120,000)	(120,000)
Administrative Cost	(21,700)	(18,900)
Election Expenses	-	-
<b>Cash generated from/(used in ) operations</b>	<b>32,880</b>	<b>36,990</b>
Direct taxes paid	-	-
<b>Net Cash flow from/(used in) operating activities</b>	<b>A 32,880</b>	<b>36,990</b>
<b>Cash flows from investing activities</b>		
Proceeds / (Payment) from sale / purchase of Fixed Assets	-	-
<b>Net cash flow from/(used in) investing activities</b>	<b>B -</b>	<b>-</b>
<b>Cash flows from financing activities</b>		
Proceeds from Corpus Fund	-	-
Proceeds From General Fund	-	-
<b>Net cash flow from/(used in) financing activities</b>	<b>C -</b>	<b>-</b>
<b>NET INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>32,880</b>	<b>36,990</b>
Cash and Cash Equivalents at the beginning of the year	78,441	41,451
<b>Cash and Cash Equivalents at the end of the year</b>	<b>111,321</b>	<b>78,441</b>
<b>Components of cash and cash equivalents</b>		
Cash in hand	111,321	78,441
With banks- on current account	-	-
	<b>111,321</b>	<b>78,441</b>

For and on the behalf of Board of Directors

In term of our report attached.

**For, Rashtriya Manav Ekta Congress Party**

*Satish Kumar Jalan*  
**President**

Satish Kumar Jalan  
 President

Place: Raipur  
 Date: 04.09.18

For, Sumer Purohit & Associates  
 Chartered Accountants

Firm Registration No.: 017354C



Sumer Purohit

Proprietor

Membership Number : 418485

# RASHTRIYA MANAV EKTA CONGRESS PARTY

Schedule forming part of the Financial Statements for the year ended 31st March 2016

	2016	2015
	₹	₹
<b>1. CORPUS FUND</b>		
Opening Balance	75,000	75,000
Addition during the year	-	-
Closing Balance	<u>75,000</u>	<u>75,000</u>
<b>2. GENERAL FUND</b>		
	2016	2015
	₹	₹
Opening Balance	941	(36,049)
Addition during the year	-	-
Surplus/(Deficit) From Income & Expenditure Account	32,880	36,990
Closing Balance	<u>33,821</u>	<u>941</u>
<b>3 Expenses Payable</b>		
	2016	2015
	₹	₹
Rent Payable	1,000	1,000
Accounting Fees Payable	1,500	1,500
Total	<u>2,500</u>	<u>2,500</u>
<b>4 Cash and Cash Equivalents</b>		
	2016	2015
	₹	₹
<b>Balances with banks:</b>		
On current accounts		
Cash in hand	111,321	78,441
<b>Total</b>	<u>111,321</u>	<u>78,441</u>
<b>Total</b>	<u>111,321</u>	<u>78,441</u>



## RASHTRIYA MANAV EKTA CONGRESS PARTY

Schedule forming part of the Financial Statements for the year ended 31st March 2016

### 5 Significant accounting policies

a) **Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as on the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

b) **Revenue recognition**

- i) **Fees & Subscription**  
Revenue is recognised on receipt

c) **Contingent Liabilities**

Liabilities which are material and whose future outcome cannot be reasonably ascertained are treated as

d) **Provisions**

Provisions are recognised, where the company has any legal or constructive obligation or where reliable

e) **Cash and Cash equivalents**

Cash and Cash equivalents in the balance sheet comprise cash at bank and in hand and short-term

f) **Corpus Fund**

Corpus Fund refers to funds contributed by founder/promoters/members of the Political Party.

g) **General Fund**

- (i) General Fund includes the funds contributed by the members of the party other than the members referred to in corpus fund.
- (ii) The balance, if any in the income and expenditure account after appropriation, i.e. surplus(deficit) is transferred to this fund.

### 6 Notes to Accounts

- a) The Accounts are prepared on accrual basis.
- b) Balance of other liabilities, sundry creditors, sundry debtors, loans and advance are subject to confirmation.
- c) The closing cash balance has been taken by us as certified by the Institution.

### SIGNATURE TO SCHEDULES "1" TO "6"

For and on the behalf of Board of Directors

For, Rashtriya Manav Ekta Congress Party

*Satish Kumar Jalan*

President

Satish Kumar Jalan  
President

Place: Raipur  
Date: 04.09.18

For, Sumer Purohit & Associates  
Chartered Accountants  
Firm Registration No.: 017354C



Sumer Purohit  
Proprietor  
M.No. 418584

# Sumer Purohit & Associates

Chartered Accountants

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Bilaspur Road, Fafadih,

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To,

The President

Rashtriya Manav Ekta Congress Party.

## AUDITORS' REPORT

We have examined the Balance Sheet of "RASHTRIYA MANAV EKTA CONGRESS PARTY" as at 31<sup>th</sup> March, 2017, and also Income and Expenditure Account and the Cash Flow Statement for the year ended on that date, attached thereto. These financial statements are the responsibility of the political party's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of Material misstatement. An audit includes examining on a test basis, evidence supporting the amount and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.

Further, we report that:-

- A) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- B) In our opinion, proper books of account have been kept by the Political Party, so far as appears from our examination of those books.
- C) The balance sheet, Income and Expenditure Account and Cash Flow Statement dealt with by this report are in agreement with a the books of account.
- D) In our opinion and to the best of our information and according to the explanation given to us, the said account, read with the notes thereon, give a true and fair view in conformity with the accounting principles generally accepted in India :-
  - 1) In the case of the balance sheet, of the state of the affairs as at 31<sup>st</sup> March, 2017, and ;
  - 2) In the case of the income and Expenditure Account, of the Surplus of the Political Party for the year ended on that date, and
  - 3) In case of Cash Flow Statement, of the cash flows for the year ended on that date.

For Sumer Purohit & Associates

Chartered Accountants

FRN 017354C



(Sumer Purohit)

(Proprietor)

M.No. 418584

Place : Raipur

Date :04.09.2018

# RASHTRIYA MANAV EKTA CONGRESS PARTY

Balance Sheet as at March 31, 2017

	SCHEDULE	2017 ₹	2016 ₹
<b>A. SOURCES OF FUND</b>			
<b>Shareholders' Funds</b>			
CORPUS FUND	1	75,000	75,000
GENERAL FUND	2	86,057	33,821
		<u>161,057</u>	<u>108,821</u>
<b>Non-Current Liabilities</b>			
		-	-
<b>Current Liabilities</b>			
Creditors		-	-
Statutory Liabilities		-	-
Interest Accrued but not due on Borrowings		-	-
Expenses Payable	3	2,500	2,500
Other Current Liabilities		-	-
		<u>2,500</u>	<u>2,500</u>
<b>Total</b>		<u><u>163,557</u></u>	<u><u>111,321</u></u>
<b>B. APPLICATION OF FUND</b>			
<b>Fixed Assets</b>			
		-	-
<b>Investments</b>			
		-	-
<b>Current assets</b>			
Inventories		-	-
Receivables		-	-
Cash and Cash equivalents	4	163,557	111,321
Loans and Advances & Deposits		-	-
Other current assets		-	-
		<u>163,557</u>	<u>111,321</u>
<b>Total</b>		<u><u>163,557</u></u>	<u><u>111,321</u></u>

## Summary of significant accounting policies

5

The accompanying notes are an integral part of the Financial Statements

For Rashtriya Manav Ekta Congress Party

For Rashtriya Manav Ekta Congress Party

शशि कुमर जलन

Satish Kumar Jalan  
President

President

Place: Raipur  
Date: 04.09.18

In term of our report attached.

For, Sumer Purohit & Associates  
Chartered Accountants  
Firm Registration No.: 017354C



Sumer Purohit  
Proprietor

Membership Number : 418485



# RASHTRIYA MANAV EKTA CONGRESS PARTY

Statement of Income and Expenditure for the year ended on March 31, 2017

Particulars	Notes	2017 ₹	2016 ₹
<b>INCOME</b>			
Fees & Subscriptions		195,486	174,580
Grant/Donations/Contributions		-	-
Other Income		-	-
<b>Total (A)</b>		<b>195,486</b>	<b>174,580</b>
<b>EXPENDITURE</b>			
Election Expenditure		-	-
Employees Costs		120,000	120,000
Administrative & General Expenses		23,250	21,700
Other Expenses		-	-
<b>Total (B)</b>		<b>143,250</b>	<b>141,700</b>
<b>Balance Being Excess of Income over Expenditure (A-B)</b>		<b>52,236</b>	<b>32,880</b>
Transfer to/from Reserves		-	-
<b>Balance Being Surplus (Deficit) carried to General Fund</b>		<b>52,236</b>	<b>32,880</b>
Significant accounting policies	5		
Notes to Accounts	6		

For Rashtriya Manav Ekta Congress Party

For, Rashtriya Manav Ekta Congress Party

*Satish Kumar Jalan*


President

Satish Kumar Jalan  
President

Place: Raipur  
Date: 04.09.18

In term of our report attached.

For, Sumer Purohit & Associates  
Chartered Accountants  
Firm Registration No.: 017354C

  
Sumer Purohit  
Proprietor  
Membership Number : 418485

**RASHTRIYA MANAV EKTA CONGRESS PARTY**  
**Cash Flow Statement for the year ended 31st March, 2017**

	2017	2016
	₹	₹
<b>Cash Flow from operating activities</b>		
<b>Receipts:</b>		
Receipts of Subscription from Members	195,486	174,580
	-	-
<b>Total Receipts</b>	<b>195,486</b>	<b>174,580</b>
<b>Payments:</b>		
Employees Cost	(120,000)	(120,000)
Administrative Cost	(23,250)	(21,700)
Election Expenses	-	-
<b>Cash generated from/(used in ) operations</b>	<b>52,236</b>	<b>32,880</b>
Direct taxes paid	-	-
<b>Net Cash flow from/(used in) operating activities</b>	<b>A 52,236</b>	<b>32,880</b>
<b>Cash flows from investing activities</b>		
Proceeds / (Payment) from sale / purchase of Fixed Assets	-	-
<b>Net cash flow from/(used in) investing activities</b>	<b>B -</b>	<b>-</b>
<b>Cash flows from financing activities</b>		
Proceeds from Corpus Fund	-	-
Proceeds From General Fund	-	-
<b>Net cash flow from/(used in) financing activities</b>	<b>C -</b>	<b>-</b>
<b>NET INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>52,236</b>	<b>32,880</b>
Cash and Cash Equivalents at the beginning of the year	111,321	78,441
<b>Cash and Cash Equivalents at the end of the year</b>	<b>163,557</b>	<b>111,321</b>
<b>Components of cash and cash equivalents</b>		
Cash in hand	163,557	111,321
With banks- on current account	-	-
	<b>163,557</b>	<b>111,321</b>

For and on the behalf of Board of Directors

In term of our report attached.

For, Rashtriya Manav Ekta Congress Party

21/09/18

President

Satish Kumar Jalan  
 President

Place: Raipur  
 Date: 04.09.18

For, Sumer Purohit & Associates  
 Chartered Accountants

Firm Registration No.: 017354C



Sumer Purohit  
 Proprietor  
 Membership Number : 418485

# RASHTRIYA MANAV EKTA CONGRESS PARTY

Schedule forming part of the Financial Statements for the year ended 31st March 2017

	2017	2016
	₹	₹
<b>1. CORPUS FUND</b>		
Opening Balance	75,000	75,000
Addition during the year	-	-
Closing Balance	<u>75,000</u>	<u>75,000</u>
<b>2. GENERAL FUND</b>		
	2017	2016
	₹	₹
Opening Balance	33,821	941
Addition during the year	-	-
Surplus/(Deficit) From Income & Expenditure Account	52,236	32,880
Closing Balance	<u>86,057</u>	<u>33,821</u>
<b>3 Expenses Payable</b>		
	2017	2016
	₹	₹
Rent Payable	1,000	1,000
Accounting Fees Payable	1,500	1,500
Total	<u>2,500</u>	<u>2,500</u>
<b>4 Cash and Cash Equivalents</b>		
	2017	2016
	₹	₹
<b>Balances with banks:</b>		
On current accounts		
Cash in hand	163,557	111,321
<b>Total</b>		
Total	<u>163,557</u>	<u>111,321</u>



## RASHTRIYA MANAV EKTA CONGRESS PARTY

Schedule forming part of the Financial Statements for the year ended 31st March 2017

### 5 Significant accounting policies

a) **Use of Estimates**

The preparation of financial statements in conformity with generally accepted accounting principles require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as on the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates are recognised in the period in which the results are known/materialised.

b) **Revenue recognition**

i) **Fees & Subscription**

Revenue is recognised on receipt

c) **Contingent Liabilities**

Liabilities which are material and whose future outcome cannot be reasonably ascertained are treated as

d) **Provisions**

Provisions are recognised, where the company has any legal or constructive obligation or where reliable

e) **Cash and Cash equivalents**

Cash and Cash equivalents in the balance sheet comprise cash at bank and in hand and short-term

f) **Corpus Fund**

Corpus Fund refers to funds contributed by founder/promoters/members of the Political Party.

g) **General Fund**

(i) General Fund includes the funds contributed by the members of the party, other than the members referred to in corpus fund.

(ii) The balance, if any, in the income and expenditure account after appropriation, i.e. surplus(deficit) is transferred to this fund.

### 6 Notes to Accounts

- a) The Accounts are prepared on accrual basis.
- b) Balance of other liabilities, sundry creditors, sundry debtors, loans and advance are subject to confirmation.
- c) The closing cash balance has been taken by us as certified by the Institution.

#### SIGNATURE TO SCHEDULES "1" TO "6"

For and on the behalf of Board of Directors

For, Rashtriya Manav Ekta Congress Party

*Satish Kumar Jalan*

President

Satish Kumar Jalan  
President

Place: Raipur  
Date: 04.09.18

For, Sumer Purohit & Associates  
Chartered Accountants  
Firm Registration No.: 017354C



Sumer Purohit  
Proprietor  
M.No. 418584